

Corporate Finance And Investment Decisions And Strategies

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Corporate Finance And Investment Decisions

CORPORATE FINANCING AND INVESTMENT DECISIONS ...

CORPORATE FINANCING AND INVESTMENT DECISIONS WHEN FIRMS HAVE INFORMATION THAT INVESTORS DO NOT HAVE Stewart C Myers and Nicholas S Majluf Consider a firm that has assets in place and also a valuable real investment opportunity However, it has to issue common shares to raise part or all of the cash required to undertake the investment ...

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Corporate Financing and Investment Decisions When Firms Have Information That Investors Do Not Have ABSTRACT This paper considers a firm that must issue common stock to raise cash to undertake a valuable investment ...

CORPORATE FINANCING AND INVESTMENT DECISIONS ...

CORPORATE FINANCING AND INVESTMENT DECISIONS WHEN FIRMS HAVE INFORMATION THAT INVESTORS DO NOT HAVE* Stewart C MYERS MIT/ NBER, Cumbridge, MA 02139, USA ...

Corporate Financing Decisions When Investors Take the Path ...

Corporate Financing Decisions When Investors Take the Path of Least Resistance standard corporate finance theories, such as the asymmetric-information-based approach of Myers and Majluf (1984) but to finance the greenfield investment ...

Corporate Finance: Capital Structure and Financing Decisions

Aswath Damodaran 3 The Objective in Decision Making n In traditional corporate finance, the objective in decision making is to maximize the value of the firm n A narrower objective is to maximize ...

Earnings Management and Corporate Investment Decisions

Earnings Management and Corporate Investment Decisions Brandon Julio and Youngsuk Yook 2016-086 Please cite this paper as: Julio, Brandon, and Youngsuk Yook (2016) "Earnings Management and Corporate Investment Decisions," Finance ...

What factors influence firms' investment decisions?

31 What are the main sources of business investment finance? It is useful to identify how firms finance investment Firms can rely on internal financing, various types of debt financing and/or injections of ...

Decision Making in the Stock Market: Incorporating ...

investors are rational human beings and hence they can make rational investment decisions In the center of finance are investment decision models based on expected return and risk associated with an investment, and decisions ...

Journal of Corporate Finance

special issue on "Corporate Finance Theory" We provide a perspective on the nine articles in dynamic models of corporate decisions, such as capital structure and managerial compensation Earlier contributions to the field of dynamic corporate finance focus largely on capital structure and on investment ...

Applied Corporate Finance- 3rd Edition

The story line in corporate finance has remained remarkably consistent over time Talking about story lines allows me to set the first theme of this book This book tells a story, which essentially summarizes the corporate finance view of the world It classifies all decisions made by any business into three groups—decisions ...

Capital Investment Decisions: An Overview

Capital Investment Decisions: An Overview Capital investment decisions are the responsibility of managers of investment centers (see Chapter 12) The analysis of capital investment decisions is a major topic in corporate finance ...

NBER WORKING PAPER SERIES CORPORATE FINANCING ...

2 These two assumptions place the model in the broader literature of behavioral corporate finance that considers the impact of less-than-fully-rational investors on corporate investment and financing decisions...

Corporate Governance, Institutional Environment ...

risks will lead to a conflict on investment decisions [1], mainly for asset substitution, under-investment, share- the government intervention are ineffective in corporate finance, and "soft

Managerial Incentives and Corporate Investment and ...

THE JOURNAL OF FINANCE * VOL XLII, NO 4 * SEPTEMBER 1987 Managerial Incentives and Corporate Investment and Financing Decisions ANUP AGRAWAL and GERSHON N MANDELKER* ABSTRACT This paper examines the relationship between common stock and option holdings of managers and the choice of investment and financing decisions ...

Do Taxes Affect Corporate Financing Decisions?

THE JOURNAL OF FINANCE * VOL XLV, NO 5 * DECEMBER 1990 Do Taxes Affect Corporate Financing Decisions? JEFFREY K MACKIE-MASON* ABSTRACT This paper provides clear ...

Financing Irrelevance in Corporate Investment Decisions ...

observe payment methods in one of the largest forms of corporate investment - acquisition decisions Incidentally, Jensen (2005) considers stock-

financed acquisitions to be the most likely candidate for suboptimal investment ...