

Corporate Finance Global Edition

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UNIVERSITY OF PENNSYLVANIA - Wharton Finance

S Ross, R Westerfield, and B Jordan, Fundamentals of Corporate Finance, 12th Edition, McGraw-Hill Irwin, 2019 (Referred to as RWJ in course outline) [This textbook will also be available in the bookstore as a paperback with selected chapters] Sample exams with solutions (available online)

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corporate finance can be summarized in Figure 1, which also lays out a site map for the book Every section of this book relates to some part of this picture, and each chapter is introduced with it, with emphasis on that portion that will be analyzed in that chapter

Stephen A. Ross, Randolph W. Westerfield, Jeffrey ...

Corporate finance view: cash inflow = 0; cash outflow = -9 3 the sole proprietorship\ I it is the cheapest business to form II It pays no corporate income taxes All profits of the business are taxed as individual income III It has unlimited liability for business debts and obligations No distinction is made b/w personal and business

PRINCIPLES OF MANAGERIAL FINANCE

Managerial finance is an interdisciplinary approach that borrows from both managerial accounting and corporate finance b Financial Statements and Analysis Financial statements (or financial reports) are formal records of a business' financial activities These statements provide an overview of a business'

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Capital Markets and the Pricing of Risk

108 Berk/DeMarzo • Corporate Finance, Second Edition ©2011 Pearson Education 102 Common Measures of Risk and Return When the return on an investment is uncertain and its possible returns can be specified, its future returns can be represented by a probability distribution, which shows the

probability that each possible return will occur