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5 On the different degrees of integration, see Rosa M Lastra, Legal Foundations of International Monetary Stability (Oxford: Oxford University Press, 2006), pp 196-203 6 Committee for the study of Economic and Monetary Union, Report on economic and monetary union in the European Community (OPEC: Luxembourg, 1989), No 16, p 17 7 Ibid

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The most thorough is the work of European legal scholar Rosa Lastra, who focuses on central banking generally See ROSA MARIA LASTRA, THE LEGAL FOUNDATIONS OF INTERNATIONAL MONETARY STABILITY 41-72 (2006) [hereinafter, LASTRA, LEGAL FOUNDATIONS]; ROSA MARIA LASTRA, CENTRAL BANKING AND BANKING REGULATION 10-70 (1996)

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