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MULTIPLE CHOICE QUESTIONS MICROECONOMICS

CORRECT ANSWERS: MICROECONOMICS 1C 11B 21B 2A 12B 22A 3B 13A 23D 4B 14C 24A 5A 6B 15C 25C 16C 26D 7B 17C 27B 8B 18B 28C 9D 19C 29D 10A 20D 30D 6 MULTIPLE CHOICE QUESTIONS ACCOUNTING 1 An entity's equity represents: A the main self-financing source for the entity's assets; B the monetary expression of the

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page 3 of this booklet to organize your answers and for scratch work, but you must write your answers on the lined pages provided for each question The proctor will announce the beginning and end of reading period You are advised to spend the 10-minute period reading all the questions, and to use page 3 sketch graphs, make notes, plan your answers

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Chapter 1 What is Economics? Test bank MULTIPLE CHOICE ...

Test bank MULTIPLE CHOICE Choose the one alternative that best completes the statement or answers the question 1)An incentive A)is the opposite of a tradeoff B)could be a reward but could not be a penalty C)could be either a reward or a penalty D)could be a penalty but could not be a reward 1) 2)The most fundamental economic problem is A

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